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ASX AND MEDIA RELEASE

2006 Financial Year Unaudited Earnings

BRISBANE: Diversified mining and minerals processing engineering and project services provider Ausenco Limited (ASX: AAX) continues to achieve strong growth in its capacity to successfully develop and deliver new projects.

This growth, together with favourable business and trading conditions, has resulted in Ausenco's unaudited 2006 full year financial results exceeding expectations.

External audit and final internal accounting and assurance processes for the full year result are still underway. However, it is now expected that the Net Profit After Tax for the 12 months to 31 December 2006 will be approximately 20% above the upper limit of the full year earnings guidance announced in August 2006.

Ausenco plans to release its 2006 full year audited financial results on 21 February 2007.

ENDS

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About Ausenco Limited

Diversified minerals processing engineering and project management services provider Ausenco Limited was established in 1991 and has completed projects with an installed capital value in excess of \$1 billion in 33 countries. Ausenco is currently working on projects with an installed capital value of \$1.8 billion and has a strong order book extending beyond 2009.

Ausenco is internationally recognised for its expertise in the provision of engineering and project management services to the global mining and mineral processing industries. Its clients include the world's foremost mining organisations including BHP Billiton, Rio Tinto, Oxiana, Barrick Gold, Newmont Mining, Sino Gold, and Kingsgate Consolidated.