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ASX/MEDIA RELEASE

2007 Year Exceeds Expectations

Diversified mining and minerals processing engineering and project services provider Ausenco Limited (ASX: AAX) continues to achieve strong growth in its capacity to successfully develop and deliver projects.

Combined with Ausenco's growth to 1,000 people and favourable business and trading conditions, Ausenco's unaudited 2007 full year financial results have exceeded expectations.

The unaudited financial results for the 2007 financial year to date, as well as the Company's internal forecast for the remainder of the year ending 31 December 2007 are anticipating results being achieved ahead of previously announced expectations.

Subject to the finalisation of the 2007 external audit, final internal accounting and assurance processes for the full year, Ausenco is upgrading its 2007 earnings guidance and is expecting its full year Net Profit After Tax for the 12 months ending 31 December 2007 to be \$40 million, 198% higher than for the 12 months to 31 December 2006.

Ausenco plans to release its 2007 full year unaudited financial results on 20 February 2008.

ENDS

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