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ASX/MEDIA RELEASE

Ausenco Minerals executes Martabe EPCM contract

Global diversified engineering services group, Ausenco Limited (ASX: AAX) today announced its Ausenco Minerals business had executed contracts for the Engineering, Procurement and Construction Management (EPCM) services for the Martabe gold/silver project in Indonesia.

Ausenco Minerals will be managing, on an EPCM basis, US\$237 million of the project development activities for the process plant and related infrastructure at the 4.5 mtpa Martabe gold / silver project. The US\$310 million Martabe project is expected to produce about 200,000 ounces of gold and 2,000,000 ounces of silver over a nine year life from project completion in late 2009.

Ausenco's Chief Executive Officer Zimi Meka commented that "the contract award continues the strong relationship that Ausenco Minerals has with OZ Minerals Limited. Ausenco first started working with Oxiana at Sepon in Laos in 2001 engineering and project managing the original Sepon gold and copper process plants. We have completed many studies and a number of expansions, including the Sepon expansion currently underway, for OZ Minerals. We are pleased that we are able to continue our work with OZ Minerals as one of the world's leading mining companies."

"We are very positive about the continuing strong global outlook in the demand for commodities. This project continues to solidify the group's presence in Asia, particularly as a leading engineering firm in the delivery of minerals projects in this region. Combined with global exploration expenditure continuing at record levels and resource companies committing significant capital expenditure to new projects, the outlook and demand for our services remains at historic levels."

ENDS

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About Ausenco Limited

The Ausenco Group (ASX: AAX), one of the top 200 companies listed on the Australian Securities Exchange (ASX), provides world leading engineering, project management and operations solutions to the global resources industries. The Group combines the expertise, experience and resource capabilities of five significant global engineering and project management services businesses in Ascentis, Ausenco Minerals, Pipeline Systems Incorporated, Sandwell and Vector Engineering.

With a presence in key markets and to best service client needs, the Group operates globally with more than 2,700 people in more than 30 offices across 13 countries. Along with its values, diversity, strategic strength and financial management, Ausenco's people are the foundation of its success.