

RMB AUSTRALIA HOLDINGS
LIMITED
ACN 003 201 214



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F A C S I M I L E C O V E R S H E E T

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TO : Australian Stock Exchange
ATTENTION : Company Announcements Office
FAX NO : 1900 999 279
FROM : Gregory Gay
DATE : 15 June 2006
NO of PAGES (including cover) : 4

MESSAGE

Please find attached a completed Form 603, Notice of Initial Substantial Holder for Ausenco Limited (AAX).

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Ausenco Limited

ACN/ARSN 114 541 114

1. Details of substantial holder (1)

Name RMB Resources Limited as trustee for Telluride Investment Trust and persons listed in Annexure A (together the "RMB Resources Group of Companies"

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 09/06/2006

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	7,193,610	7,193,610	8.78%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
RMB Resources Group of Companies	Relevant interest under Section 608(1)(a) of the Corporations Act as the holder of voting securities	7,193,610 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
RMB Resources Group of Companies	ANZ Nominees	RMB Resources Group of Companies	7,193,610 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
RMB Resources Group of Companies	09/06/2006 (effective date pursuant to IPO)	Existing shareholder as set out in Prospectus dated 5 May 2006		7,193,610 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

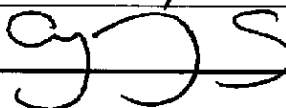
Name and ACN/ARSN (if applicable)	Nature of association
Refer Annexure A	

7. Addresses

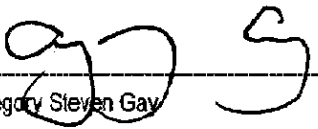
The addresses of persons named in this form are as follows:

Name	Address
RMB Resources Group of Companies	Level 13, 60 Castlereagh Street, Sydney NSW 2000
ANZ Nominees	GPO Box 2842 AA, Melbourne, VIC, 3001

Signature

print name Gregory Gay capacity AUTHORISED OPERATOR
 sign here  date 15 / 6 / 2006

This is Annexure A of 2 pages referred to in form 603 signed by me and dated 15 June 2006


Gregory Steven Gay

ANNEXURE A

1. Substantial Shareholders

The following persons are substantial shareholders by virtue to being related bodies corporate to RMB Resources Limited as trustee of the Telluride Investment Trust:-

FirstRand Limited and its related parties including the following entities:-

- RMB Holdings Limited
- RMB Australia Holdings Limited
- RMB Australia Limited
- RMB Capital Partners Limited
- RMB Corporate Finance Limited
- RMB Resources Capital Management Limited
- Australian Gilt Securities Pty Limited
- The Marketplace Company Pty Limited
- FirstRand Bank Holdings Limited
- Momentum Limited
- FirstRand Bank Limited
- FirstRand International Limited
- FirstRand International (Netherlands) BV
- RMB International (Dublin) Limited
- RMB International (Netherlands Antilles) NV
- RMB International (Mauritius) Limited
- RMB (Mauritius) Limited
- RMB Belgium BV
- RMB Resources Limited UK
- Rand Merchant Bank Limited
- RMB Multimangers Limited (UK)
- FRI (UK) Limited
- RMBI (UK) Limited
- FirstRand International Asset Management Limited
- RMB International Asset Management Limited
- FirstRand International Asset Management SA
- RMB Asset Management (Ireland) Limited
- RMB Resources (Cayman) Limited
- RMB Resources Inc.
- Lifco Pty Limited
- Worldmark Holdings Pty Limited
- Vanglobe Holdings Pty Limited