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ASX Media Release

Settlement of legal proceedings

Ausenco Limited (ASX: AAX) has agreed settlement terms for the legal action brought by former Vector Group shareholders concerning the final consideration payments due in respect of Ausenco's acquisition of the Vector Group in 2008.

Ausenco's financial statements for the year ended 31 December 2008 recorded \$18.1 million as deferred consideration for the acquisition of the Vector Group. This amount was based on post-closing negotiations at that time.

In Ausenco's interim financial report for the half year ended 30 June 2009 the Directors' formed the opinion, based on independent professional advice and reviews underway at the time, that \$18.1 million additional goodwill attributable to the acquisition, in recognition of the deferred consideration, should be reversed.

Ausenco and the former Vector Group shareholders have now agreed to a final payment of approximately \$14.3 million. Ausenco anticipates that, subject to audit, this payment will have no impact on the Group's profit and loss and will be accounted for as additional goodwill attributable to the Environmental & Sustainability business line.

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About Ausenco

Ausenco sets high global standards for leading edge engineering and project management services in the resources and energy sectors. We're a growing company with big ambitions that thrives on reaching into new markets. Across 32 offices in 20 countries, our people seek ingenious solutions for our clients in the Energy, Environment & Sustainability, Minerals & Metals, Process Infrastructure and Program Management sectors. We're inspired to make a genuine positive impact on the world around us and in the communities in which we operate.