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ASX Media Release

Kramer Ausenco awarded engineering alliance contract for Ok Tedi

Ausenco Limited (ASX: AAX) is pleased to announce the award to its 50% owned Kramer Ausenco business, of a program management engineering alliance contract with Ok Tedi Mining Limited in Papua New Guinea (PNG).

Kramer Ausenco will work directly with Ok Tedi's on site engineering and other staff and will undertake engineering works in the Process Plant and Mine and other works including Ok Tedi's power and infrastructure works within the Western Province. Developing PNG engineers, managers and technicians is an integral and important part of the alliance contract.

The estimated value of the contract is \$4 million per year until the planned mine closure in 2013. In addition, the contract also covers follow up work to complete mine closure commitments. Some of this follow up work will assist with Mine Life Extension planning which would extend the mine life by another seven years to 2022.

Ausenco CEO Zimi Meka said the Ok Tedi engineering alliance contract demonstrates the value of our strategic partnership with Kramer Ausenco.

"Our local presence in PNG and our extensive experience in this region have combined to secure this important contract award," he said.

"We are looking forward to working with Ok Tedi to manage their onsite engineering staff at their copper and gold mine in PNG.

"This important alliance contract builds on our recurring revenue base, which is a key element of building a sustainable earnings base."

This contract award builds on the recent award of onsite operational training and maintenance support at the Hidden Valley mine in PNG for the Morobe Mining Joint Venture (Harmony Gold 50% and Newcrest 50%).

"We continue to pursue key growth areas and market opportunities that will drive long-term sustainable growth, and our strong presence in Papua New Guinea provides us with this opportunity," Mr Meka said.

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About Ausenco

Ausenco sets high global standards for leading edge engineering and project management services in the resources and energy sectors. We're a growing company with big ambitions that thrives on reaching into new markets. Across 32 offices in 20 countries, our people seek ingenious solutions for our clients in the Energy, Environment & Sustainability, Minerals & Metals, Process Infrastructure and Program Management sectors. We're inspired to make a genuine positive impact on the world around us and in the communities in which we operate.