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ASX Media Release

Ausenco extends scope on Tucano project in Brazil

Ausenco Limited (ASX Code: AAX) today announced it had secured a further Create phase contract with Beadell Resources Limited (ASX: BDR) managing the \$75 million processing plant delivery at the Tucano gold project in Brazil on an EPCM basis.

Ausenco CEO Zimi Meka said the new contract built on Ausenco's earlier phase work with Beadell to deliver the definitive feasibility study, detailed engineering and procurement activities for the project.

"Brazil is a key market for us, having recently expanded our office in Belo Horizonte. We've worked with Beadell since 2010 to assist them to develop the Tucano project to enable production by the March 2012 quarter," he said.

"We have extensive knowledge of the project and a strong working relationship with the project team and look forward to continuing to work with Beadell to deliver gold from Tucano."

Mr Meka said the project further built on Ausenco's Create phase momentum and extensive engineering and project management network in South America.

"Importantly, a lot of our Create phase contracts are coming from projects that we've worked on previously in earlier stages demonstrating the soundness of our strategy."

The Tucano gold project, located in Amapa State in northern Brazil, comprises approximately 4.3 million ounces of gold with 1.224 million ounces in optimised open pits. The project also includes more than 2,500 km² of gold exploration tenements.

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About Ausenco

Ausenco sets high global standards for leading edge engineering and project management services in the resources and energy sectors. We're a growing company with big ambitions that thrives on reaching into new markets. Across 32 offices in 20 countries, our people seek ingenious solutions for our clients in the Energy, Environment & Sustainability, Minerals & Metals, Process Infrastructure and Program Management sectors. We're inspired to make a genuine positive impact on the world around us and in the communities in which we operate.