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ASX Media Release

Ausenco signs Lumwana copper expansion contract

Ausenco Limited (ASX Code: AAX) today announced it had signed a Create phase (EPCM) contract to manage the \$125 million expansion of Barrick Gold Corporation's (TSX, NYSE and LSE: ABX) Lumwana Copper Project in Zambia.

Ausenco's Minerals & Metals business will manage the project, which involves expanding the existing ore crushing and processing plant at the existing Lumwana copper mine to achieve and maintain a plant production rate of 25 Mtpa.

Ausenco CEO Zimi Meka said the new contract built on Ausenco's long and successful association with the Lumwana project and close working relationship with Barrick.

"We have a long established connection with the Lumwana project that stretches back to our work in designing and delivering the existing concentrator in 2008," he said.

"We are incredibly pleased to continue working with the Barrick team on the project and look forward to delivering this important expansion by the end of June 2012.

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About Ausenco

Ausenco is a global, diversified engineering and project management company providing services in Minerals & Metals, Process Infrastructure, Environment & Sustainability and Energy. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 29 offices in 19 countries.