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ASX Media Release

Ausenco acquires North American oil sands specialist

Ausenco Limited (ASX: AAX) today announced it had acquired 100% of Reaction Consulting Inc., a Canadian-based specialist provider of engineering services in the SAGD bitumen and oil sands sectors.

Ausenco CEO Zimi Meka said the acquisition would enhance Ausenco's energy portfolio expertise and provide an immediate strategic local Calgary presence pivotal to North America's growing oil sands market.

"We are committed to growing the Energy business significantly and we anticipate 2012 revenues of between \$5 and \$7 million from this acquisition. The \$3.8 million purchase price will be funded from Ausenco's existing cash reserves."

Mr Meka said the Reaction team would be integrated into Ausenco's Energy business line immediately.

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About Ausenco

Ausenco is a global, diversified engineering and project management company providing services in Minerals & Metals, Process Infrastructure, Program Management, Environment & Sustainability and Energy. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 29 offices in 19 countries.