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ASX Media Release

Ausenco commences early phase work for Minas-Rio iron ore project

Ausenco Limited (ASX: AAX) today advises that it has received a Letter of Intent (LOI) to provide Evaluate phase services for Anglo American's (LSE: AAL) \$5.8 billion Minas Rio iron ore expansion project studies in Brazil.

On the basis of the LOI, Ausenco will begin work on the pre-feasibility study, which is due for completion in early 2013 and will cover all elements of the future expansion project including the mineral processing plant, tailings storage facility, concentrate pipeline, and the onshore and port infrastructure.

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Further information contact:

Zimi Meka
Chief Executive Officer
Ausenco Limited
T: (07) 3169 7000

Craig Allen
Chief Financial Officer
Ausenco Limited
T: (07) 3169 7000

About Ausenco

Ausenco is a global, diversified engineering and project management company providing services in Minerals & Metals, Process Infrastructure, Program Management, Environment & Sustainability and Energy. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 29 offices in 19 countries.