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ASX Release

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Successful completion of the Institutional Entitlement Offer

On 28 November 2013, Ausenco Limited (ASX:AAX) (**Ausenco**) announced that it will raise approximately \$31 million through a 4 for 11 accelerated pro rata non-renounceable entitlement offer (**Entitlement Offer**) of fully paid ordinary shares in Ausenco (**New Shares**), comprising an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

Ausenco is today pleased to announce the successful completion of the Institutional Entitlement Offer.

Approximately 24,990,531 million New Shares will be issued to successful applicants under the Institutional Entitlement Offer on Friday, 6 December 2013 at an issue price of \$0.70 per New Share (Offer Price), raising approximately \$17.49 million.

The Institutional Entitlement Offer received strong support from existing shareholders. Shares not taken up by eligible institutional shareholders were offered for subscription to other institutional and sophisticated investors through the institutional shortfall bookbuild. The institutional shortfall bookbuild closed oversubscribed, with strong demand from existing shareholders and new investors.

As a result of the successful completion of the Institutional Entitlement Offer, Ausenco shares will recommence normal trading from the opening of the market on Monday, 2 December 2013.

Under the retail component of the Entitlement Offer (**Retail Entitlement Offer**), eligible retail shareholders will be able to subscribe for 4 New Shares for every 11 existing shares held at 7.00 pm (AEDT) on Monday, 2 December 2013 at the Offer Price.

Eligible retail shareholders will receive an information booklet including a personalised entitlement and acceptance form which will provide further details of how to participate in the Retail Entitlement Offer. A copy of the information booklet will be lodged today with ASX and is due to be dispatched on Wednesday, 4 December 2013. The Retail Entitlement Offer closes at 5.00 pm (AEDT) on Wednesday, 18 December 2013.

The Entitlement Offer is fully underwritten by Deutsche Bank AG and Morgans Corporate Limited.

ENDS

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About Ausenco

Ausenco is a global, diversified engineering, construction and project management company providing services in Minerals & Metals, Process Infrastructure, Program Management, Environment & Sustainability and Energy. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 29 offices in 17 countries.