

19 December 2013

## **ASX Media Release**

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### **Ausenco awarded iron ore contract with Karara Mining**

Ausenco Limited (ASX: AAX) today announced it had secured an Optimise phase contract with Karara Mining Limited (Karara) to provide engineering and project support services for Karara's iron ore operation in Western Australia.

Ausenco will work with Karara as an integrated team on a portfolio of ongoing sustaining capital projects in the region. The team will also be responsible for managing additional capital works aimed at optimising the operation of existing assets.

Ausenco CEO Zimi Meka said Ausenco was working with a range of clients globally in an effort to reduce the capital intensity of their future projects.

"We have delivered some significant savings to clients in the asset optimisation service area as clients seek greater productivity and lower operating costs from their assets.

"We have a strong working relationship with Karara and extensive knowledge of the operation following our success in providing innovative early phase solutions over the past year," Mr Meka said.

Karara Mining is a joint venture between Gindalbie Metals Limited (ASX:GBG) and AnSteel, one of China's biggest steel makers and iron ore miners.

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### **About Ausenco**

Ausenco is a global, diversified engineering and project management company providing services in Minerals & Metals, Process Infrastructure, Environment & Sustainability and Oil & Gas, Power. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 29 offices in 17 countries.