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ASX/Media Release

Ausenco wins EPCM contract for Hudbay's Rosemont Project

Ausenco Limited (ASX:AAX) today announced it had proceeded to the next phase of work to provide EPCM services for the development of Hudbay Minerals' (TSX:HBX, NYSE: HBX) Rosemont Project near Tucson, Arizona, USA.

Ausenco has received a limited notice to proceed on the EPCM works and will commence immediately with the definitive feasibility study on the project, proceeding to full development of the processing facilities, site infrastructure and tailings facilities.

The Rosemont Project, when producing, is expected to be one of the largest copper mines in the United States, accounting for around 10% of the nation's copper production.

Ausenco CEO Zimi Meka said the project win reflected Ausenco's strong track record with Hudbay and the company's focus on delivering value for its clients.

"This award builds on the strong relationship established between Hudbay and Ausenco through the successful delivery of Hudbay's Constancia copper project in Peru. We look forward to working with Hudbay again on this significant project," Mr Meka said.

"We anticipate there will be significant benefits within the Tucson community, as we look to ensure both local suppliers and contractors are engaged in this project's development and operation. Our local team in Tucson have been working actively with local suppliers and contractors and look forward to continuing to engage with the business community.

"The award strengthens our growing work on hand position, with our clients recognising first-hand our ability to deliver value. More broadly, we are currently responding to an increased number of enquiries for resource and energy projects in the Americas and Africa. Our strategic footprint, combined with delivering value-added, innovative solutions for clients, has favourably positioned us to increase our market share in these regions," he said.

ENDS

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About Ausenco

Ausenco is a global, diversified engineering, construction and project management company providing services in Minerals & Metals, Process Infrastructure, Program Management, Environment & Sustainability and Oil & Gas. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 31 offices in 19 countries.