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ASX/Media Release

Ausenco bank and security facilities acquired by RCF

Ausenco Limited (ASX: AAX) has been notified that Resource Capital Fund VI L.P. (RCF) will replace ANZ and NAB as Ausenco's sole and primary secured lender.

ANZ and NAB have agreed to the assignment of Ausenco's existing bank borrowings and the transition of bonding facilities to RCF. RCF has advised that it intends to advance discussions with the company in an effort to favourably extend the terms and conditions of the facility agreements on a basis that is sustainable for the company's long term success.

Ausenco CEO Zimi Meka said that the company is pleased with RCF's continuing support and, with the change of lender to RCF, the business and financial uncertainty associated with the secured debt has been significantly reduced.

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Further information contact:

Zimi Meka
Chief Executive Officer
Ausenco Limited
T: (07) 3169 7000

Craig Allen
Chief Financial Officer
Ausenco Limited
T: (07) 3169 7000

About Ausenco

Ausenco is a global, diversified engineering, construction and project management company providing services in Minerals & Metals, Process Infrastructure, Program Management, Environment & Sustainability and Oil & Gas. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 30 offices in 18 countries

About RCF

Resource Capital Funds ("RCF") is a group of commonly managed private equity funds, established in 1998 with a mining sector specific investment mandate spanning all hard mineral commodities and geographic regions. Since inception, RCF has supported 148 mining companies, with projects located in 47 countries and across 29 commodities. The sixth fund, Resource Capital Fund VI L.P. ("RCF VI") with committed capital of \$2.04 billion, is now being invested. Further information about RCF can be found on its website (www.resourcecapitalfunds.com).

RCF has a strong team of investment professionals, with wide ranging industry and technical expertise and a demonstrated history of investments in mining globally. RCF's track record is based on its ability to pick technically and commercially compelling assets and support management to achieve desired outcomes whilst remaining throughout a source of patient capital. RCF aims to partner with companies to build strong, successful and sustainable businesses and in doing so strives to earn superior returns for all shareholders.