

16 August 2010

ASX Media Release

Ausenco awarded Chatree North Gold Project Contract

Global diversified engineering services and project management group, Ausenco Limited (ASX: AAX) is pleased to announce that it has been awarded the contract for the US\$100 million processing plant upgrade of Kingsgate Consolidated Limited's Chatree North Gold Project in Thailand.

The project involves the construction of a new plant and upgrade of existing infrastructure to more than double the mine's combined throughput capacity to 5.0Mtpa of mine ore.

Ausenco CEO Zimi Meka said the contract built on the company's long association with Kingsgate, which commenced with the construction of the original Chatree Gold Project in 2001.

"We're pleased to be given the opportunity to further grow our relationship with Kingsgate, and continue our involvement with this project and the Akara Mining Operations team," Mr Meka said.

"This latest project win builds on a number of global contracts awarded recently, creating a strong momentum into 2011 for Ausenco, and an exciting variety of challenging project opportunities for our people.

"In the last few months, Ausenco has been awarded a number of Create contracts including work on the Prosperity Gold-Copper project in Canada, the Cadia East processing plant upgrade and multiple contracts for Kestrel Mine.

"As we look forward, we are expecting clients to make a number of significant investment decisions over the short to medium term and we are confident of winning our share of this work," said Mr Meka.

Ausenco's Minerals & Metals team will manage the EPCM assignment for Chatree North, with specialist procurement expertise being delivered from the company's global procurement hub in Thailand.

Work on the Chatree North Gold Project is expected to commence immediately and is due for completion during the third quarter of 2011. The Chatree Mine is Thailand's largest gold mining operation.

Further information contact:

Zimi Meka
Chief Executive Officer
Ausenco Limited
T: (07) 3169 7000

Craig Allen
Chief Financial Officer
Ausenco Limited
T: (07) 3169 7000

About Ausenco

Ausenco sets high global standards for leading edge engineering and project management services in the resources and energy sectors. We're a growing company with big ambitions that thrives on reaching into new markets. Across 32 offices in 20 countries, our people seek ingenious solutions for our clients in the Energy, Environment & Sustainability, Minerals & Metals, Process Infrastructure and Program Management sectors. We're inspired to make a genuine positive impact on the world around us and in the communities in which we operate.