

23 September 2010

Mr Rohan Abeyewardene
Company Advisor
ASX Limited

BY EMAIL: rohan.abeyewardene@asx.com.au

Ausenco Limited (ASX: AAX) – Price Query

Dear Rohan

Please find below our response to your letter dated 22 September 2010.

- 1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?**

Yes – refer response in Question 2.

- 2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?**

A release was made by the Company on the morning of 23 September 2010 with regard to settlement of legal proceedings, however the Company has no basis to believe this release provides an explanation for the recent price movements in the Company's securities.

It should be noted that as is normal within the industry in which the Company operates, the Company has a number of outstanding tenders and bids that are in various stages of evaluation. In respect of these matters, the Company has no basis to believe that it is unable to rely on the exemptions contained in listing rule 3.1A.

- 3. Is there any reason to think that there may be a change in the Company's result so that the figure for the full year ending 31 December 2010 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.**

Announcements that the result for the full year ending 31 December 2010 would decrease by more than 15% from the previous corresponding period were provided by the Company in the ASX announcement releases of 27 May 2010 and 30 June 2010.

On 27 May 2010, the Company provided net profit after tax guidance for the full year ending 31 December 2010 of between \$13 million and \$18 million. Subsequently on 30 June 2010, an after-tax impairment charge of \$6.8 million was announced to the market reducing that net profit after tax guidance for the full year ending 31 December 2010 to between \$6.2 million and \$11.2 million.

The Company notes that the full year result is subject to a number of factors including currency fluctuations, timing of new project awards and progress on projects. The Company

will continue to provide guidance to the market in accordance with its obligations under the listing rules.

4. Is there any other explanation that the Company may have for the price change in the securities of the Company?

No.

5. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

The Company can confirm that it is in compliance with the listing rules and in particular listing rule 3.1.

If you have any queries regarding the above, please contact our company secretary, Belinda Smith.

Yours sincerely

A handwritten signature in black ink that reads "B Smith". The signature is written in a cursive, flowing style.

Belinda Smith
Company Secretary