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**ASX Media Release**

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## **Ausenco wins C\$237 million Gibraltar copper project in Canada**

Ausenco Limited (ASX: AAX) today announced it has been awarded a Create phase contract to manage the C\$237 million expansion of the Gibraltar copper-molybdenum project in Canada for Taseko Mines Limited.

Ausenco's Minerals & Metals business will manage on an EPCM basis the Gibraltar Development Plan 3 (GDP3) expansion, which will include the construction of a 30,000 ton per day concentrator to complement the existing 55,000 ton per day facility currently operating.

Ausenco CEO Zimi Meka said the project award was the second contract the company had won with Taseko, following its initial work on the development of the Prosperity copper project last year.

"We have formed a strong relationship with the Taseko team and are very pleased to be working with them to deliver this project by December 2012," he said.

"We've had a very positive start to 2011, winning a number of projects across our solutions phases and business lines and throughout the world, highlighting the strategic growth of our business and depth of our offering."

Located in British Columbia, Canada, the Gibraltar copper-molybdenum project has undergone a major, multi-phase expansion and modernisation program. Taseko reports that more than \$300 million has been invested in both mining equipment and concentrator upgrades on the project. In addition to recent expansion work, Taseko expects that GDP3 will bring Gibraltar's annual copper production capacity to 180 million pounds, double that achieved in 2010.

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### **About Ausenco**

Ausenco sets high global standards for leading edge engineering and project management services in the resources and energy sectors. We're a growing company with big ambitions that thrives on reaching into new markets. Across 32 offices in 20 countries, our people seek ingenious solutions for our clients in the Energy, Environment & Sustainability, Minerals & Metals, Process Infrastructure and Program Management sectors. We're inspired to make a genuine positive impact on the world around us and in the communities in which we operate.