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ASX Media Release

Ausenco wins EPCM contract for port facility upgrade in Canada

Ausenco Limited (ASX Code: AAX) today announced it had secured a Create phase (EPCM) contract to manage the \$55 million upgrade of terminal conveyors at the Iron Ore Company of Canada's (IOC) port facilities in Quebec.

The project will be run out of Ausenco's Minerals & Metals office in Montreal.

Ausenco CEO Zimi Meka said the new contract built on Ausenco's previous experience with the project, gained through the completion of the feasibility study earlier in 2011.

"We have developed a good working relationship with IOC and look forward to continuing to work with the team to deliver this important project," he said.

"This project further strengthens our Create phase pipeline, footprint in Canada and experience in the high growth commodity of iron ore.

"Importantly, like many of our new Create phase contracts this year, this win has come from a project we've previously worked on, demonstrating our expertise, reputation for delivering and strong client relationships."

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About Ausenco

Ausenco sets high global standards for leading edge engineering and project management services in the resources and energy sectors. We're a growing company with big ambitions that thrives on reaching into new markets. Across 29 offices in 19 countries, our people seek ingenious solutions for our clients in the Energy, Environment & Sustainability, Minerals & Metals, Process Infrastructure and Program Management sectors. We're inspired to make a genuine positive impact on the world around us and in the communities in which we operate.

About IOC

IOC is a leading Canadian producer of iron ore concentrate and iron ore pellets serving customers worldwide. The Company operates a mine, concentrator and a pelletizing plant in Labrador City, Newfoundland and Labrador, as well as port facilities located in Sept-Îles, in the Province of Quebec. It also operates a 418-kilometer railroad that links the mine to the port. IOC has 2200 employees and its major shareholder and operator is the international mining group Rio Tinto. IOC operates within the Rio Tinto Iron Ore group and maintains its head office in Montreal, Quebec.